PPC USERS’ CONFERENCE
Best Practices in Implementing the PPC Approach

Train with the experts!

Las Vegas, NV
Sept 18 – 19

Orlando, FL
Oct 2 – 3

Resort locations!

from the Tax & Accounting business of Thomson Reuters

Information you need...
at locations you’ll love!

trainingcpe.thomson.com | 800.231.1860
TAX & ACCOUNTING
Why PPC Conferences?
PPC offers in-depth learning at conferences created to meet the needs of professionals nationwide. We gather field experts who bring attendees the most up-to-date, relevant information regarding a variety of important topics.

Nationally Recognized Speakers
PPC Conference presenters are superlative speakers who are hands-on practitioners and recognized authorities.

Cutting-Edge Content
PPC Conferences give you the guidance and tools to practice more efficiently. Conference material is based on quality, time-tested PPC guidance. Sessions focus on practical application, offering attendees hands-on, real-world solutions.

Outstanding Accommodations
Conference venues are luxurious resort hotels and offer not only outstanding conference accommodations, but opportunity for entertainment and relaxation.

Early Bird Discount
10% Early Bird Discount if registered 30 days prior to the event!
Registration cost includes excellent meals—continental breakfast, luncheon and refreshment breaks—as well as all sessions, conference materials, and reception.
Registration Fee:  
- Main Conference $769  $692 Early Bird Discount Price
- Optional Risk Assessment Workshop $159  $143 Early Bird Discount Price
- Optional Internal Controls Workshop $159  $143 Early Bird Discount Price

CPE Credit
PPC is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Website: www.nasba.org.
PPC Conferences are group-live delivery method. Unless otherwise stated, no prerequisites or advanced preparation are required. For more CPE information on learning objectives and administrative policies such as refund and cancellation, visit our website.

Other 2008 Conferences from PPC

<table>
<thead>
<tr>
<th>Conference</th>
<th>Dates</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>November 6 – 7</td>
<td>Las Vegas, NV</td>
</tr>
<tr>
<td>PPC National Conference on Accounting and Auditing</td>
<td>November 20 – 21</td>
<td>Washington, DC</td>
</tr>
</tbody>
</table>

trainingcpe.thomson.com | 800.231.1860
Back by Popular Demand!

PPC Users’ Conference:
Best Practices in Implementing the PPC Approach

This conference highlights best practices in the effective implementation of PPC accounting and auditing guidance. Conference participants will also be brought up to date on a variety of new trends, products and technologies by a team of experts including PPC authors and instructors as well as other leading national authorities.

Two Locations for 2008!

Conference Dates and Location

September 18 – 19, 2008 | Las Vegas, NV
Caesars Palace, 800.732.2111
$225 per single/double room for the conference, pending availability—Call today!

October 2 – 3, 2008 | Orlando, FL
Hyatt Regency Grand Cypress, 800.233.1234
$189 per single/double room for the conference, pending availability—Call today!

Reserve your room early as discount room rates fill quickly!

Conference Speakers

Speakers for this event will include nationally recognized experts Don Pallais, CPA and Ed Rockman, CPA as well as members of the PPC Editorial Team.

Available Pre-Conference Sessions:

Risk Assessment Workshop (Las Vegas only)
September 17, 2008 | 1:00pm – 4:50pm

• Risk Assessment Best Practices (Part I & II)
• The Missing Link in Risk Assessment
• Common Myths about Risk Based Auditing

AuditWatch Workshop on Internal Controls (Las Vegas and Orlando)
September 17, 2008 | 1:00 pm – 5:00 pm | Caesar’s Palace, Las Vegas, NV
October 1, 2008 | 1:00 pm – 5:00 pm | Hyatt Regency Grand Cypress, Orlando, FL

This session provides best practices and efficiency ideas related to the audit work of internal controls. Topics include:

• Auditor responsibility related to internal controls
• Entity level controls
• General IT controls
• Activity level controls
• Testing Controls: when to test controls, methods to use, best practices
7:00 – 8:00  Registration
Continental Breakfast

8:00 – 9:15  Opening General Session
Implementing Risk Assessment: Year Two Considerations
One year later, what best practices have been utilized to effectively and efficiently implement the risk assessment standards? This session will highlight ways to improve the quality and efficiency of your audits in the second year of implementation.

9:15 – 10:30  Concurrent Sessions A

A1  SAS 112 & SAS 114 – Communication with Clients
SAS 112 and SAS 114 establish standards for communicating with your clients before, during, and at the conclusion of the audit. This session presents a tool to evaluate internal control deficiencies and practical guidance for framing deficiency comments.

A2  Business Valuation Update
New legislation continues to change the methodology for business valuation. Ensure you have the most comprehensive guidance, including the latest updates and market trends that define the economic value of your financial interest.

A3  Audits of Employee Benefit Plans (Part I)
The Department of Labor and your peer review team are extremely interested in how well you perform your EBP audits, so you should be too! Whether you audit defined benefit, defined contribution, or health and welfare benefit plans, this two part session illustrates how to efficiently identify the risk of material misstatement in both the financial statement and compliance audit of a benefit plan. The session also includes guidance on utilizing the practice aids specifically designed for implementation of SAS 104-114.

10:30 – 10:50  Refreshment Break

10:50 – 12:05  Concurrent Sessions B

B1  Risk-Based Compliance Auditing
Discuss the issues that will most likely affect risk-based compliance auditing for nonprofit organizations and governmental units. This session illustrates how to design an integrated audit plan for Yellow Book and Single audits. The focus will be on what tests of controls and compliance are required and how much testing should be performed.

B2  Compilation and Review Update
Let us guide you through best practices in compilation and review engagements. The session will illustrate how to use PPC practice aids to implement an efficient system of quality control, ensuring compliance with GAAP reporting and new SSARS standards.

B3  Audits of Employee Benefit Plans (Part II)
What are the hot buttons for the DOL in 2008? What are common audit deficiencies noted in peer reviews and DOL examination of benefit plan audit submission? The seminar discusses how to develop the requisite audit procedures to test compliance with ERISA, DOL regulations, and plan document provisions.

12:05 – 1:00  Lunch

1:00 – 2:15  Concurrent Sessions C

C1  Quality Control Standards
An in-depth review of the latest pronouncements on Quality Control Standards. This session will explain in depth the changes you must make to your quality control system for each six elements of quality control: leadership, ethical requirements, client acceptance and continuance, engagement performance, human resources and monitoring. Gain an insider's view of what peer reviewers looks for and how to set up your engagement files to facilitate a successful peer review.

C2  Business Valuation Update (Repeat of A2)

C3  Construction Contractors (Part I)
This two part session will provide comprehensive “how-to” guidance on the issues surrounding construction contractors. Part I of this session will provide an overview of contractor accounting and financial reporting. The second part is designed to provide practical guidance on developing an efficient risk-based audit plan for contract revenues and related costs.
2:15 – 3:30 Concurrent Sessions D

**Risk-Based Compliance Auditing** (Repeat of B1)

**Compilation and Review Update** (Repeat of B2)

**Construction Contractors (Part II)**

This two-part session will provide comprehensive “how-to” guidance on the issues surrounding construction contractors. Part I of this session will provide an overview of contractor accounting and financial reporting. The second part is designed to provide practical guidance on developing an efficient risk-based audit plan for contract revenues and related costs.

3:30 – 3:50 Refreshment Break

3:50 – 5:05 General Session

**Panel Discussion**

All general and concurrent session speakers will participate in this discussion, which will also provide the opportunity for Q&A. This session will be the attendee’s opportunity to have issues clarified and to ask questions on a variety of topics related to using PPC’s guides.

6:00 – 7:00 Networking Reception

---

**Day 2**

7:00 – 8:00 Continental Breakfast

8:00 – 9:15 General Session

**Internal Control**

How are auditors efficiently evaluating the design and implementation of entity-level and activity-level controls? How do procedures differ when auditing small, mid-size, and large clients? What changes if the engagement is a Yellow Book or Single audit? This is the toughest part of the risk assessment standards. Let PPC show you how to make sense of the internal control maze.

9:15 – 10:30 Concurrent Sessions E

**SMART e-Tools: Internal Control Analyzer**

Increase your confidence in evaluating internal controls and identifying control risks. This session will guide you through a top-down, risk-based approach for efficiently and effectively evaluating internal control through the use of PPC SMART e-Practice Aids. This comprehensive, integrated internal control and analysis tool helps auditors: obtain and document their internal controls, evaluate systems design, and assess control risk.

**Publisher’s Update: Specialized Industry**

This specialized industry update will cover the latest on HUD Audits, Employee Benefit Plans, Construction Contractors, and Single Audit compliance audits.

**Changes to the 2008 PPC Guide to Audits of Nonprofits**

What have regulators done this year that affects nonprofit organizations? This session will provide up-to-the-minute updates on pronouncements affecting the nonprofit industry. Included in this review will be a practical approach to help you help your client comply with reporting requirements under the AICPA, GAO and OBM standards as well as how to transition your client to risk-based auditing.

10:30 – 10:50 Refreshment Break

10:50 – 12:05 Concurrent Sessions F

**SMART e-Tools: Internal Control Analyzer** (Repeat of E1)

**Auditor’s Report**

How difficult can it be? There’s no creativity; the report language is standardized. So why do auditors get it wrong? Why issue an unqualified report on an inappropriate basis of accounting (award basis)? Why omit a required modification? This session focuses on the latest guidance on the auditor’s reports in the SASs, Yellow Book, and A-133 and various modifications of that report.

**OCBOA: Understanding the Advantages**

This session will answer your questions and give you a clear direction for maneuvering through the uncertainties of preparing OCBOA financial statements including financial reporting and disclosure for cash and tax basis statements.

12:05 – 1:00 Lunch
Day 2 (continued)

1:00 – 2:15 Concurrent Sessions G

G1  SMART e-Tools: Risk Assessment
By automating the audit planning and risk assessment process, PPC’s SMART e-Practice Aids—Risk Assessment allows firms to take their audits to the next level. This session will focus on ways to allow your firm to: complete all audit planning documentation, identify and capture audit risks affecting engagements, select an audit strategy in response to risk assessment, automatically generate suggested audit programs, and diagnose inconsistencies in the audit plan.

G2  Publisher’s Update: Specialized Industry (Repeat of E2)

G3  Changes to the 2008 PPC Guide to Audits of Nonprofits (Repeat of E3)

2:15 – 3:05 General Session

Conference Wrap Up: Key Lessons Learned
Have you made your list of best practice to implement in your firm? Have you got an action plan for the next six months? Take a few minutes to organize what the experts have said. The success of the conference is measured by what you take away and what you do the first few days back at the office.

Agenda as of 8/15/08. For future updates to agenda and speaker information, visit trainingcpe.thomson.com.

Registration Fee: $769 (Main Conference); $159 (Optional Risk Assessment Workshop); $159 (Internal Controls Workshop)

10% Early Bird Discount if registered 30 days prior to the event!

Las Vegas, NV $769 $692 if registered by August 19, 2008
Orlando, FL $769 $692 if registered by September 2, 2008

Registration fee includes all sessions, conference materials, continental breakfasts, refreshment breaks, luncheon, and reception.

CPE Information

CPE Credit: 16 Hours (Main Conference); 4 Hours (Optional Risk Assessment Workshop); 4 Hours (Internal Controls Workshop)

Field of Study & Program Level: (Main Conference) Accounting, Auditing | Intermediate; (Risk Assessment Workshop) Auditing | Intermediate; (Internal Controls Workshop) Auditing | Update

Prerequisite: Knowledge of accounting and auditing.

Optional Risk Assessment Workshop available only in Las Vegas.
Optional AuditWatch Workshop on Internal Controls available in Las Vegas and Orlando.

Conference Objectives

This conference will enable participants to more effectively implement the accounting audit guidance in key PPC guides.

Who should attend? Practitioners who have audit responsibility.
**PPC USERS’ CONFERENCE REGISTRATION**

Please use this form to register via mail or fax:

**MAIL:** P.O. Box 966  
Fort Worth, TX 76101-0966  
**FAX:** 817.877.3694  
**PHONE:** 800.231.1860

For more information on PPC Conferences: trainingcpe.thomson.com/PPC

Name  
Firm Name  
Address  
Suite  
PO Box  
City  
State  
Zip Code  
Business Telephone  
Fax  
Email  

Please register me for the following PPC Users’ Conference:

<table>
<thead>
<tr>
<th>City/State</th>
<th>Date</th>
<th>Registration Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Main Conference Registration Only</td>
<td>$769</td>
<td>Early Bird: $692*</td>
</tr>
<tr>
<td>Add on Optional Pre-Conference Sessions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>— Risk Assessment Workshop, 4 hrs. (Las Vegas only)</td>
<td>$159</td>
<td>Early Bird: $143*</td>
</tr>
<tr>
<td>— AuditWatch Workshop on Internal Controls, 4 hrs. (Las Vegas or Orlando)</td>
<td>$159</td>
<td>Early Bird: $143*</td>
</tr>
</tbody>
</table>

*Reflects 10% Early Bird Discount if registered 30 days prior to conference!

**TOTAL AMOUNT ENCLOSED** $  

Please register me for the following sessions:

**Session A**  
- A1 SAS 112 & SAS 114 – Communication with Clients  
- A2 Business Valuation Update  
- A3 Audits of Employee Benefit Plans (Part I)

**Session B**  
- B1 Risk-Based Compliance Auditing  
- B2 Compilation and Review Update  
- B3 Audits of Employee Benefit Plans (Part II)

**Session C**  
- C1 Quality Control Standards  
- C2 Business Valuation Update  
- C3 Construction Contractors (Part I)

**Session D**  
- D1 Risk-Based Compliance Auditing  
- D2 Compilation and Review Update  
- D3 Construction Contractors (Part II)

**Session E**  
- E1 SMART e-Tools: Internal Control Analyzer  
- E2 Publisher’s Update: Specialized Industry  
- E3 Guide to Audits of Nonprofits

**Session F**  
- F1 SMART e-Tools: Internal Control Analyzer  
- F2 Auditor’s Report  
- F3 OBDOA: Understanding the Advantages

**Session G**  
- G1 SMART e-Tools: Risk Assessment  
- G2 Publisher’s Update: Specialized Industry  
- G3 Guide to Audits of Nonprofits

Will you attend the Networking Reception?  
- Yes  
- No  

Full payment must accompany registration form. Please make checks payable to Thomson Reuters.

Please bill the following credit card:  
- American Express*  
- MasterCard  
- Discover  
- Visa

Credit Card No.  
Exp. Date  
Signature  

Please note in accordance with the Americans with Disabilities Act, do you have any special needs?  
- No  
- Yes  (if yes, you will be contacted)